
Fiscal Deficit Sustainability West African Monetary

sustainability of fiscal policy: the west african monetary ... - sustainability of fiscal policy: the west african monetary zone (wamz) experience temitope w. oshikoya, ph.d, fcib1 and abu bakarr tarawalie, ph.d abstract the issue of fiscal sustainability is very important for macroeconomic management. the main focus of this paper is to empirically assess the sustainability of fiscal policy in the countries ... **the west bengal fiscal responsibility and budget ...** - the west bengal fiscal responsibility and budget management act, 2010. [passed by the west bengal legislature. [assent of the governor was first published in the kolkata gazette, extraordinary, of the 30th july, 2010.] an act to provide for the responsibility of the state government to ensure **subnational-level fiscal health: stability and ...** - primary deficit. none of the states however accomplished fiscal sustainability fully. excepting west bengal, they attained partial sustainability as their debt-deficit system slowly restores long run equilibrium. west bengal is far away from sustainability because its future surpluses are not enough to service the debt. **current account sustainability in the west african ...** - • determine the magnitude of fiscal policy adjustment to close the gap between the two current account positions. this study used the data from the international monetary fund (imf) and the world bank to determine the percentage point changes in fiscal policy to reach the current account deficit sustainability. **analyzing the relationship between budget deficit, current ...** - seigniorage to government revenues, the fiscal sustainability conditions will be met. fatahi et al. (2014), using 1982-2011 data and autocorrelator estimator technique, show that the past budget deficits have had a positive effect on the current budget deficit. also, debt sustainability was tested **fiscal policy framework in west african monetary zone ...** - analysis of the historical fiscal sustainability process. to determine this scenario, three variables (gdp, deficit, debt) have been used, in some points the outcome showed that debt is sustainable in gambia, ghana, guinea, nigeria and sierra leone but not in liberia. keywords: west african monetary zone, present value, government debt, deficit 1. **analysis of fiscal deficit sustainability in nigerian ...** - analysis of fiscal sustainability. oshikoya and tarawalie (2010) investigated sustainability of fiscal policy of west african monetary zone (wamz) countries annual time series data to perform co-integration for the period 1980 to 2008, their empirical result revealed that fiscal policy **adbi working paper series - asian development bank** - government in india (chelliah 2001). in effect, the fiscal federalism in india has been creating a vicious cycle of deficit and debt for many years, and the debt vulnerability as experienced recently in west bengal, punjab, and some other states in india is an outcome of it. **sustainable fiscal policies and institutional framework in ...** - the fiscal deficit cum rising debt problem is a global phenomenon that confronts both industrialized and lics, evidenced by their 'struggles' with overspending issues **west african economic and monetary union (waemu) - imf** - west african economic and monetary union west african economic and monetary union (waemu) staff report on common policies for member countries key issues context. the region continued to experience a strong upswing in 2013 and the immediate outlook is for further vigorous growth and moderate inflation. sustaining this

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